

Publications

Journals

1. Capital inflow-terms of trade nexus: Does it lead to financial crisis? (jointly with Gopal K. Basak, Allena Rohit), **Economic Modelling** (forthcoming).
2. Are religious minorities deprived of public goods provision? Regional evidence from India (jointly with Saibal Kar), **THE journal of developing areas**, **50**, 1, 351-372. (Citation 2).
3. Finance Constraint and Firm Investment: A Survey of Econometric Methodology, **Accounting and Finance Research**, **3**(2), 138-144 (2014). (Citation 1).
4. Costly Information, Finance and Firm Investment: New Directions of Research of Empirical Methodology, **Proceedings 59th World Statistics Congress**, 2567-2572, Hong-Kong (2013).
5. A stochastic frontier approach to modelling financial constraints in firms: An application to India (jointly with Sumon Kumar Bhaumik and Subal C. Kumbhakar), **Journal of Banking and Finance**, **36**, 1311- 1319 (2012). (Impact factor: 1.984, Citation 17).
6. Foreign capital inflow, exchange rate dynamics and potential financial crisis (jointly with Gopal K. Basak and Sugata Marjit), **Current Science, Mathematical Finance Special Issue**, **103**, 6, 673-684 (2012). (Impact factor: 0.833, Citation: 1)
7. Fundamentals, financial factors and firm investment in India: A Panel VAR approach, **The Indian Economic Journal**, **55**, 4, 4-14 (2008).
8. Real Sector, Banks and Policy Issues: An Exploration in a Dynamic Macroeconomic Model, **Keio Economic Studies**, **43**, 2, 35-60 (2006). (Citation: 2).
9. A Portfolio Theory of Excessive Foreign Borrowing and Capital Control in a Small Open Economy (jointly with Sugata Marjit and Samaresh Bardhan), **Research in International Business and Finance**, **21**, 175-187 (2007). (Impact factor: 1.138, Citation: 2).
10. Credit Rationing and Firms' Investment and Production Decisions, **International Review of Economics and Finance**, **13**, 1, 87-114 (2004). (Impact factor: 1.589, Citation: 2).
11. Issues in GDP Growth, Investment and Regional Disparity – Contemporary Macroeconomic Events in India (Section on Finance and Investment), **India Macroeconomics Annual 2004-2005**, (2005).
12. Contemporary Macroeconomic Events of India: Some Analytical Discussions (Section on Finance, Banking and Real Sector), **India Macroeconomics Annual 2003-2004** (2004).
13. Are Listed Indian Firms Finance Constrained? Evidence for 1991-92 to 1997- 98 (jointly with Amiya Kumar Bagchi and Bhaswar Moitra), **Economic and Political Weekly**, **37**, 8, 727-736, (2002). (Citation: 6).
14. Small Scale Industry in West Bengal, 1971-97 (jointly with Robin Mukherji and Uttam Bhattacharya), **Economic and Political Weekly**, **34**, 48, M157-M162, (1999). (Citation: 2).
15. Bank Credit, Output and Bank Deposits in West Bengal and Selected States in India (jointly with Pradip Maiti), **Economic and Political Weekly**, **33**, 47/ 48, 3081-3088, (1998). (Citation: 5).

Chapters in edited books

1. Decentralization in Rural West Bengal: Reflections on Functioning, Governance and Election Outcome, in P. K. Das Ed. **Decentralization, Governance and Development – An Indian Perspective**, Orient Blackswan (2017).

2. Demographic Changes and Economic Growth: Observations from India (jointly with Saibal Kar), in J. Jalan , S. Marjit and S. Santra Eds. **India Public Finance and Policy Report 2016: Fiscal Issues and Macroeconomy** (2016), OUP.
3. Asymmetric Demography, Capital Inflow and Growth: The Role of Financial Sector Development (jointly with Saibal Kar), in S. Verma and K. Singh eds. **Slow Down, Banks and Role of Apex Banking Institutions on the Market Economy of India: The Way Forward**, CRRiD, Chandigarh (2015).
4. A Study of Demographic and Financial Development in India (jointly with Saibal Kar), in Ramiro Albrieu and Jose Maria-Fanelli eds. **Asymmetric Demography and the Global Economy: Growth Opportunities and Macroeconomic Challenges in an Ageing World**, Palgrave Macmillan, NY (2015).
5. Finance and Growth – An Empirical Assessment of the Indian Economy (jointly with Basudeb Guha-Khasnabis), in Basudeb Guha-Khasnabis and George Mavrotas, eds. **Finance for Growth and Poverty Reduction**, Palgrave, NY (2008).
6. Financial Sector Reforms for Stimulating Investment and Economic Growth – The Indian Experience (jointly with Sugata Marjit) in Asian Development Bank ed. **Macroeconomic Management and Government Finances**, Oxford University Press, New Delhi, (2008). (Citation: 16).
7. Does Firm Size Matter in an Imperfect Capital Market: A Study for the Indian Firms, (jointly with Bhaswar Moitra), in Bishwajit Chatterjee et al (Eds.) **Trade, Finance and Development: Essays in Contemporary Economics**, Deep and Deep, New Delhi, 113-138, (2004).

Books

1. Decentralization, Governance and Development – An Indian Perspective, Ed., Orient Blackswan, New Delhi (2017).

Working papers

1. A Mathematical Model of Foreign Capital Inflow, (jointly with Gopal K. Basak and Allena Rohit), **arXiv.org**, Cornell University, <http://arxiv.org/abs/1603.02438> (USA).
2. Firm level investment and credit constraints in India, 1997-2007: A stochastic frontier approach (jointly with Sumon Bhaumik and Subal C. Kumbhakar), **William Davidson Institute Working Paper No. 1010**, University of Michigan, USA (2011).
3. Religious Minorities and Public Goods in India: Evidence from Rural West Bengal (jointly with Saibal Kar and Madhumanti Kayal), **IZA Discussion Paper No. 6154**, Berlin, Germany (2011).
4. Financial development and growth in China and India - Some speculations (jointly with Basudeb Guha-Khasnabis), **Working Paper No. 53**, Programa de Asia Pacifico, Centro Argentino de Estudios Internacionales, Argentina (2010).
5. Finance and Growth: An Empirical Assessment of the Indian Economy (jointly with Basudeb Guha-Khasnabis), **UNU-WIDER Research Paper No. 2007/13**, World Institute of Development Economics Research, Helsinki, Finland.
6. Stochastic Rationing of Credit and Economic Activities in a Model of Monopolistic Competition, **Occasional Paper No. 154**, Centre for Studies in Social Sciences, Calcutta, 1996.
7. Fundamentals and Share Prices in the Drugs and Medicines Industry (jointly with Manjusri Bandyopadhyay), **Occasional Paper No. 152**, Centre for Studies in Social Sciences, Calcutta, 1995.

8. A Study in Indian Stock Price Behaviour: January 1991 - May 1993 (jointly with Manjusri Bandyopadhyay), **Occasional Paper No. 140**, Centre for Studies in Social Sciences, Calcutta, India (1993).

Research reports

1. Asymmetric Demography and Global Financial Governance: In search of growth and common interests in the post-crisis world: A Study of Indian Demographic and Financial Changes, **Research Report**, CSSSC (2012-13).

2. Minority Concentration District Project, **Research Report**, CSSSC (2007-08).
(Fourteen separate research reports for 11 districts of West Bengal and one each for A & Nicobar Island, Orissa and Sikkim)

3. Urban Poverty Reduction Strategy, **Research Report**, CSSSC (2007).

4. Financial sector developments and growth in China and India – Some speculations, prepared for **Southern Engines of Global Growth – China, India, Brazil, South Africa**, WIDER, United Nations University, Helsinki (2007).

5. Finance and Growth – An Empirical Assessment of the Indian Economy, prepared for **Finance for Growth and Poverty Reduction**, WIDER, United Nations University, Helsinki (2005).

6. Strengthening Rural Decentralization and Baseline Survey in West Bengal Districts, **Research Report**, CSSSC (2006).

7. Groundwater Markets in West Bengal: Emergence, Evolution and Market Structure, **Research Report Round V**, South Asia Network of Economic research Institutions (a GDN subsidiary) (2005).

8. **Interest Rates, Investment Demand and Industrial Growth – A Medium Term Study**, Research Report, CSSSC (2001).