

# CURRICULUM VITAE

## **Pranab Kumar Das**

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## **Personal**

Born: 1963

Nationality: Indian

Marital status: Married with one son

## **Current position**

Fellow in Economics (Associate Professor level)

Centre for Studies in Social Sciences, Calcutta

## **Research interest**

Macroeconomics, Financial Economics - Stock Market, Banks and Financial Institutions, Asymmetric information and firm investment, Time Series and Panel Data Econometrics.

## **Current research**

Bubbles, financing pattern and firm investment in India

R&D, stock market performance and firm investment in India

Credit view in Macroeconometric model for India

Finance and growth in the developing countries

Evolution of the financial systems architecture in the emerging market economies of South and South East Asia.

## **Courses offered**

Econometric Methods and Applications, Macroeconomics and Finance

## **Education**

Ph.D. (Economics), Jadavpur University, Kolkata, 2003.

M.Sc. (Economics), University of Calcutta, 1987.

B.Sc. (Honours in Economics), University of Calcutta, 1985.

## **Professional experience**

Fellow in Economics, 2001- present, Centre for Studies in Social Sciences, Calcutta

Research Officer, RBI-Endowment for Research in Industrial Finance in India, 1992-2001, Centre for Studies in Social Sciences, Calcutta

## **Other positions held**

Directer d' Etudes Associé (Visiting Professor), EHESS, Maison des Sciences de l'Homme, Paris, May 2007.

Visiting Professor, Institute of Social Studies, The Hague, The Netherlands, June 2007.

Visiting Researcher, Indo-French Programme, Maison des Sciences de l'Homme, Paris, Sept. 2006.

Visiting Lecturer, Industrial Economics, B.Tech. (Chem. Engg.), University of Calcutta, June-Dec., 2000

Part time Lecturer in Economics, Maharaja S.C. College, Kolkata, Sept. 1988 to July, 1989

Part time Lecturer in Economics, St. Paul's C.M. College, Kolkata, Sept., 1988 to April

## **Special lectures and courses**

Financial Markets in India (4 lectures), Refreshers Course in Financial Economics, Department of Economics, Jadavpur University, Kolkata, Nov., 2003.

Informational Imperfections in Financial Markets – Theory and Testing (one month), Applied Finance for Professionals, ENRECA Programme, DANIDA, Centre for Studies in Social Sciences, Calcutta, 2002.

Financial Markets and Institutions in India (4 lectures), 5th Refreshers Course in Business Management, Academic Staff College, University of Calcutta, Feb., 1999.

## **Awards**

UGC-NET Fellowship, 1989

## **Publications**

Financial Sector Reforms for Stimulating Investment and Economic Growth – The Indian Experience (jointly with Sugata Marjit) in Asian Development Bank ed. **Macroeconomic Management and Government Finances**, Oxford University Press, New Delhi, (2008).

Fundamentals, financial factors and firm investment in India: A Panel VAR approach, **The Indian Economic Journal**, **55**, 4, Jan. – March (2008).

Finance and Growth – An Empirical Assessment of the Indian Economy (jointly with Basudeb Guha-Khasnabis), in Basudeb Guha-Khasnabis and George Mavrotas, Eds. **Finance for Growth and Poverty Reduction**, Palgrave: NY (2008).

Real Sector, Banks and Policy Issues: An Exploration in a Dynamic Macroeconomic Model, **Keio Economic Studies**, 43, 2, 35-60 (2006).

A Portfolio Theory of Excessive Foreign Borrowing and Capital Control in a Small Open Economy (jointly with Sugata Marjit and Samaresh Bardhan), **Research in International Business and Finance**, 21, 175-187 (2007).

Credit Rationing and Firms' Investment and Production Decisions, **International Review of Economics and Finance**, 13, 1, 87-114 (2004).

Does Firm Size Matter in an Imperfect Capital Market: A Study for the Indian Firms, (jointly with Bhaswar Moitra), in Bishwajit Chatterjee et al (Eds.) **Trade, Finance and Development: Essays in Contemporary Economics**, Deep and Deep, New Delhi, (2004).

Issues in GDP Growth, Investment and Regional Disparity – Contemporary Macroeconomic Events in India (with Sugata Marjit, Saibal Kar, Siddhartha Chattopadhyay and Rituparna Bhattacharya), **India Macroeconomics Annual 2004-2005**, The Reserve Bank of India Endowment, Centre for Studies in Social Sciences, Calcutta.

Contemporary Macroeconomic Events of India: Some Analytical Discussions (jointly with Sugata Marjit and Siddhartha Chattopadhyay), **India Macroeconomics Annual 2003-2004**, The Reserve Bank of India Endowment, Centre for Studies in Social Sciences, Calcutta.

Are Listed Indian Firms Finance Constrained? Evidence for 1991-92 to 1997-98 **Economic and Political Weekly**, 37, 8, (Feb. 23, 2002) (jointly with Amiya Kumar Bagchi and Bhaswar Moitra).

Small Scale Industry in West Bengal, 1971-97 (jointly with Robin Mukherji and Uttam Bhattacharya), **Economic and Political Weekly**, 34, 48 (Nov.), 1999.

Bank Credit, Output and Bank Deposits in West Bengal and Selected States in India, **Economic and Political Weekly**, 33, 47 and 48 (Nov.), 1998.

Stochastic Rationing of Credit and Economic Activities in a Model of Monopolistic Competition, **Occasional Paper No. 154**, Centre for Studies in Social Sciences, Calcutta, 1996.

Fundamentals and Share Prices in the Drugs and Medicines Industry (jointly with Manjusri Bandyopadhyay, **Occasional Paper No. 152**, Centre for Studies in Social Sciences, Calcutta, 1995.

A Study in Indian Stock Price Behaviour: January 1991 - May 1993 (jointly with Manjusri Bandyopadhyay), **Occasional Paper No. 140**, Centre for Studies in Social Sciences, Calcutta, 1993.

### **Working papers**

Financial development and growth in China and India - Some speculations, 2007.

Private investment in groundwater irrigation: Do the public institutions matter (jointly with Bhaswar Moitra), 2005, an earlier version presented at Conference on Institutions and Development, Sept. 22-23, 2006, Reading University, UK.

A macroeconometric model for India – The credit view, 2002.

## **Projects**

**Minority Concentration Districts in India – Baseline Survey, 2007.** The objective of the project is to conduct a baseline survey for a better understanding of the socio-economic problems of the religious minority groups (Muslim, Christian, Buddhist, Parsi as per Indian constitution). Working as a member of the research team for West Bengal, Orissa, Sikkim and Andaman and Nicobar Islands. The project is sponsored by Ministry of Minority Affairs, Government of India and is entrusted to formulate and prescribe appropriate policy for the uplift of the minority groups.

**Urban Poverty Reduction Strategy, 2007.** The objective of the project is to formulate appropriate policy guidelines for empowering the urban poor towards the decisions that affect their lives and building capacity for implementation of innovative urban poverty alleviation schemes for the city of Kolkata. Sponsored by UNDP-Government of India as part of **National Strategy for Urban Poor**. Two interim reports have been submitted.

**Financial sector developments and growth in China and India – Some speculations** (jointly with Basudeb Guha-Khasnabis), 2007, prepared for the project on **Southern Engines of Global Growth – China, India, Brazil, South Africa** sponsored by WIDER, United Nations University, Helsinki, first version of the paper presented in project meeting in Beijing, Jan. 12-13, 2007.

**Finance and Growth – An Empirical Assessment of the Indian Economy** (jointly with Basudeb Guha-Khasnabis), 2005, prepared for a project on **Finance for Growth and Poverty Reduction** sponsored by WIDER, United Nations University, Helsinki, final paper submitted.

**Strengthening Rural Decentralization, 2005-06,** conducted base line survey and developed six indices for measuring state of decentralization and governance of local bodies in rural West Bengal within the *Panchayat Raj Institution*, sponsored by DFID, UK, final report submitted.

**Groundwater Market in West Bengal: Emergence, Evolution and Market Structure, 2003-04,** sponsored by the South Asia Network of Economic research Institutions (a GDN subsidiary). Final report submitted.

**NPA Management of Indian Banks, 2001-02,** sponsored by ICICI Bank, final report submitted.

**Interest Rates, Investment Demand and Industrial Growth – A Medium Term Study, 1999-2001,** sponsored by the Industrial Development Bank of India, final report submitted.

## **Thesis supervision**

Currently supervising a Ph.D. student on Impact of Economic Reforms on Distribution of Agricultural Credit in India.

## References

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